

NOVA | Press Release

1st October 2014

NOVA CAPITAL IS PLEASED TO ANNOUNCE THE APPOINTMENT OF TOM LEADER AS CHIEF INVESTMENT OFFICER

Nova Capital Management Ltd ('Nova Capital'), the portfolio buy-out specialists is pleased to announce the appointment of Tom Leader to the newly created role of Chief Investment Officer.

Tom has been an Investment Partner of Nova Capital since he joined the firm in 2005, having previously had extensive private equity experience at Morgan Grenfell Private Equity and Baring Private Equity Partners.

Since joining Nova Capital, as well as his direct involvement in several of Nova Capital's new investments, Tom has played a key role in developing the firm's investment processes and strategies. In his new role Tom will be responsible for the portfolio management and investment performance of the firm's existing investments and for overseeing and maintaining quality control on all new investments

David Williamson, Nova Capital's Managing Partner, said

"I am delighted that Tom is taking on this role. He has already played a huge part in helping us refine our investment strategy and improve our investment and portfolio management processes and procedures over the last 8 years. This appointment will mean he can give greater focus to that role going forward as we seek continuously to achieve the highest standards in terms of the professionalism and rigour we bring to new and existing investments, both in Europe and North America".

About Nova Capital Management Ltd

Nova Capital is a pioneer in portfolio buy-outs specialising in acquiring multiple businesses in a single transaction. Since our foundation in 2002, we have executed transactions with a value of over \$1.7bn from our offices in London, Chicago and Toronto. Nova's 25+ strong team brings together senior operating partners with experienced investment professionals to unlock value in all of the businesses we acquire.

Nova Capital Management Limited is authorised and regulated by the Financial Conduct Authority

For additional information on Nova Capital Management please go to www.nova-cap.com

For further information contact:

David Williamson +1 312 754 0610 d.williamson@nova-cap.com

Jane Kingdom +44 20 7901 1789 j.kingdom@nova-cap.com