



press release

21st July 2011

NOVA ANNOUNCES THE SALE OF CONTINUUM TO BLOOMSBURY PUBLISHING PLC

Nova Capital Management Limited (“Nova”), the specialist acquirer of corporate and private equity portfolios, has announced the sale of Continuum International Publishing Group Limited (“Continuum”) to Bloomsbury Publishing Plc for a consideration of £20.1 million. In the year to 30th June Continuum is Forecasting EBITA of £0.6million on turnover of £10.7million and had cash of £0.9million.

Continuum formed part of Nova/Paul Investments Capital (SCA) SICAR a fund established by Nova in 2005 to acquire a portfolio of 7 investments from Botts & Co.

Continuum, which is based in London and New York, is an international academic and professional publisher with a small trade list. It has world class academic lists, some of which date back over 170 years and include a number of the most distinguished international authors in the humanities and social sciences, including Karl Barth, Martin Heidegger, Pope Benedict XVI, Archbishop of Canterbury Rowan Williams, Chief Rabbi Jonathan Sacks and Alain Badiou.

Continuum will become the cornerstone of Bloomsbury’s Academic & Professional Division – its leading positions in Continental Philosophy, Education, Theology, Biblical Studies, History, Literary Studies, Linguistics and Politics complement Bloomsbury’s existing academic lists and its clear digital strategy provides the catalyst for further growth in the enlarged group.

Nova was advised on the transaction by Simmons & Simmons LLP and Trillium Partners Limited

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Note to editors: Nova is a specialist acquirer of corporate and private equity portfolios. Established in 2002, and with a 20 strong team, Nova has acquired or taken over the management of portfolios representing a total transactional value of over €900m. Nova currently manages investments in over 25 businesses primarily operating in Western Europe and the US, across a broad range of sectors. *Nova Capital Management Limited is authorised and regulated by the Financial Conduct Authority.*