



press release

27 February 2009

NOVA ANNOUNCES 3.1x GROSS FUND RETURN AS IT REALISES FINAL PORTFOLIO INVESTMENT IN THE ATLANTIC MEDICAL CAPITAL FUND

Nova Capital Management, the specialist acquirer of corporate and private equity portfolios, is pleased to announce the successful exit of NotifyMD the fifth and final portfolio investment to be realised in the Atlantic Medical Capital Fund (AMC), which Nova acquired in August 2004. Overall, under Nova's management, AMC has generated a 3.1x gross Fund return and a gross IRR of nearly 54%.

Nova successfully sold a strategic equity stake in NotifyMD Inc in a partial leveraged buy-out arranged by the company's management and other shareholders. This is the fourth exit Nova has announced since the start of 2009.

NotifyMD is the leading provider in the US of call centre based communications services to healthcare providers and physicians. With 6 call centres, the business supports 18,000 physicians in 48 states managing in excess of 100,000 unique patient encounters daily. The previous exit from AMC was in December 2006 when Nova sold a shareholding in US listed business Quovadx, a leading provider of healthcare specific software and services.

David Williamson, managing partner, Nova commented:

"We are very pleased with the strong performance of AMC which has generated a gross Fund return of over three times cost, equating to a gross IRR of nearly 54%. Our proven ability to swiftly add real value to portfolios and portfolio companies, remains key to our ability to deliver successful exits and strong returns to our investors."

Dennis Powers, operating partner, Nova commented:

"NotifyMD has grown strongly over the last three years consolidating its position as the market leader. The business has carefully laid the foundations for further growth, which should allow the strong performance to continue. We wish the management team every future success."

ENDS

For further information contact:

Nova: Jane Rouse T: +44 20 7389 1540
PR: Julie Sieger T: +44 7973 745322

Nova Capital Management 11 Strand London WC2N 5HR

T: +44 (0)20 7389 1540 F: +44 (0)20 7389 1541 E: info@nova-cap.com I: www.nova-cap.com

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Notes to Editors

www.notifymd.com

Notes on Nova

- In a single transaction, Nova enables corporate and financial sellers, to successfully unlock their holdings in a portfolio of companies.
- Established in 2002, and with a 25 strong team, Nova has acquired or taken over the management of portfolios representing a total transactional value of over €880m.
- Nova currently manages investments in over 30 businesses primarily operating in Western Europe and the US, across a broad range of sectors.

Nova exits announced in 2009

- German based nuclitec GmbH and its French and US based sister companies nuclitec sarl and nuclitec Inc in a trade sale to Eckert & Ziegler Strahlen-und Medizintechnik AG.
- aia, a leading employment and recruitment communications agency, in a trade sale to a subsidiary of TMP Worldwide Advertising & Communications, LLC, a New York-based company, and the largest global independent operator in the sector.
- Models 1, the largest model and talent agency in the UK and Europe, to US private equity firm OpenGate Capital.

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