



press release

19 November 2008

NOVA MAKES NEW BOARD APPOINTMENT

Nova Capital Management, the specialist acquirer of corporate and private equity portfolios, is pleased to announce that David Carman has been appointed to the Board of Nova Capital Management Ltd. David joined Nova as an Operating Partner in 2006. He has worked with Simon Smith, Investment Partner, primarily on the Springboard plc portfolio of companies which Nova acquired in May 2006.

Since acquisition, the portfolio has seen consistent growth, both organically and through acquisition. Three of the businesses, MeetingZone**, Office Canopy** and Redeye* have been recognised by the Sunday Times Tech Track 100 Index as amongst the UK's fastest growing technology businesses. In addition Specialist Hire Group was recognised by the 2008 Sunday Times Buy-out Track 100 for private equity companies with the fastest growing profits.

* 2007, **2007 and 2008

David Williamson, managing partner, Nova commented:

"David has a wealth of experience which he has brought to the portfolio. He has worked internationally with companies, both public and private, at an operational and strategic level, and has been President and CEO of a number of world leading businesses including National Media Inc., Guthy Renker International and Franklin Mint. We are delighted that he has joined the Board."

-END-

For further information contact:

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Notes on Nova:

- In a single transaction, Nova enables corporate and financial sellers, to successfully unlock their holdings in a portfolio of companies.
- Nova is one of the leading firms in this 'Secondary Direct' market. Established in 2002, and with a 30 strong team, Nova has acquired or taken over the management of portfolios representing a total transactional value of over €880m.
- Nova currently manages investments in 55 businesses primarily operating in Western Europe and the US, across a broad range of sectors.

www.nova-cap.com

Nova Capital Management Limited is regulated and authorised by the Financial Services Authority.

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